

EXERCISE OF DELEGATED POWER

Title : Surrender of Studio 4, 2nd Floor, Northern Design Centre

Gateshead Council Constitution (Thirteenth Edition – July 2016)
Part 3 – Responsibility for Functions
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
4. Strategic Director, Corporate Services & Governance.
Service Director, Legal, Democratic and Property Services
(10) To manage the Council's non-operational property and carry out functions that do not involve a new letting, sub-letting or lease renewal; to include all decisions relating to, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests in land.

Statutory Power: Section 123 of the Local Government Act (1972).
Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.
Proposal: Surrender of lease.
Property/Premises: Studio 4, 2nd Floor, Northern Design Centre, Abbots Hill, Baltic Business Quarter, Gateshead, NE8 3DF.
Tenant: Abbie Hartshorn (T/A Absolute Agency) of Studio 4, 2nd Floor, Northern Design Centre, Abbots Hill, Baltic Business Quarter, Gateshead, NE8 3DF.
Rent: £6776.76 p.a.
Term: 25th January 2017 – 30th November 2018.
Break Option: N/A.
Use: Office.
Comments:

Surveyor: <i>E. Williams</i>	Team Leader: <i>[Signature]</i>	Property Manager: <i>[Signature]</i>
Approved by: M E Harrison <i>M.E.H.</i> Service Director, Corporate Services & Governance	Date: <i>01/09/2017</i>	